

**FORM O-12**

[See rule 12 of Schedule III]

**Certificate of the auditor on valuation of unquoted equity share of an investment company**

\* I/We have examined the balance sheet of \_\_\_\_\_ [Name and address of the assessee] Permanent account number \_\_\_\_\_ for the period ending 31st March, \_\_\_\_\_ which is in agreement with the books of account maintained at the head office \_\_\_\_\_ at \_\_\_\_\_ and branches at \_\_\_\_\_

\* I/We have obtained all the information and explanations which to the best of \* my/our knowledge and belief were necessary for the purposes of the audit and valuation of the assets and liabilities :

(a) The value of assets shown in the balance sheet is	Rs.	_____
(b) Adjusted value of assets arrived at by applying the rules of Schedule III to the Wealthtax Act relevant to that asset **	Rs.	_____
(c) The value of liabilities shown in the balance sheet	Rs.	_____
(d) Total paid-up equity share capital	Rs.	_____
(e) The result of (b-c)/d	Rs.	_____
(f) Paid up value of each equity share	Rs.	_____
(g) Value of each equity share (e + f)	Rs.	_____

Place \_\_\_\_\_  
Date \_\_\_\_\_

Signed \_\_\_\_\_  
Auditor(s) \*\*\*

**Notes:**

1. \*Delete whichever is not applicable.
2. \*\*The value of any asset not covered by the rules of valuation in the Schedule shall be the price which it would fetch if sold in the open market on the valuation date.
3. \*\*\*This report has to be given by the auditors appointed under section 224 of the Companies Act, 1956.